CoreLogic®

Automated Appraisal Review

Shorter review time. Higher appraisal quality.

What our solution offers

CoreLogic provides the cornerstone software solution to manage your automated appraisal review process. From regulatory compliance and custom rule sets to verified appraiser credentials, our appraisal review solution, RealView, is a comprehensive and efficient toolset aimed at speeding up the review process while enabling consistency and precision analysis of appraisal data.

Our innovative solution is scalable and offers fast analysis, up-to-date compliance assessment, and insights based on the industry's largest collection of public records, local listings and pending sales data. Our clients enjoy saving countless review hours and dramatically accelerating their revision cycles with our appraisal review solution.

Direct Integration Available

Gain an array of advantages by adopting our automated appraisal review solution.

Seamless integrations into the industry-leading collateral management platforms, Mercury Network and Appraisal Scope, mean ease of use and adoption by your team

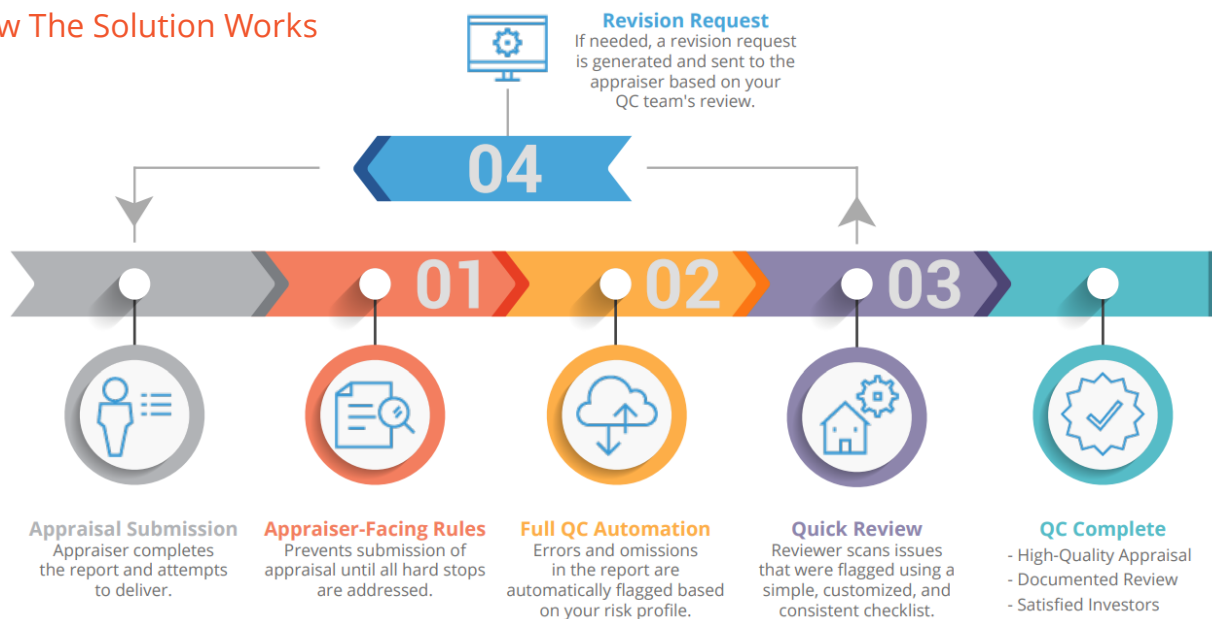Consistent quality control process loved by compliance personnel, investors, and auditors

Interactive, dynamic and highly configurable checklist, specifically designed for your appraisal review process

Higher-quality appraisals with faster reviews lowers your risk of collateral-based buybacks

How The Solution Works

Revision Request
If needed, a revision request is generated and sent to the appraiser based on your QC team's review.

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Appraisal Submission
Appraiser completes the report and attempts to deliver.

Appraiser-Facing Rules
Prevents submission of appraisal until all hard stops are addressed.

Full QC Automation
Errors and omissions in the report are automatically flagged based on your risk profile.

Quick Review
Reviewer scans issues that were flagged using a simple, customized, and consistent checklist.

QC Complete
- High-Quality Appraisal
- Documented Review
- Satisfied Investors

The benefits our solution provides

Stop the appraiser from delivering the report until key issues are resolved to prevent appraisers from making repetitive mistakes.

Flexibility over rules, including customizable and dynamic rule sets help meet your specific business requirement and investor needs.

Supports various workflows and order volumes; Rules are able to be changed at any time to support scalable processes.

UCDP/EAD pre-check is completed prior to submission to meet GSE and FHA standards.

Guidance is provided during implementation which helps streamline your QC process.

A higher number of data points are reviewed systematically rather than manually for a comprehensive review with lower risk.

Multiple data sources are combined in one report to avoid rather than manually for a sources.

Additional comps not accounted for in the report are shown with supporting data when the property value needs to be reconsidered.

The subject property is put in context with the surrounding community to provide an overall perspective of the market.

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corelogic.com

Up To 2 Days
faster QC times on average
Reduce appraisal QC time by 1-2 days on average for supported form types

Up to 40 min off
every appraisal review
Shave 40 minutes off each appraisal review on average

2x Productivity
for your underwriting team
Double your underwriters' productivity per loan file on average

Here's what others said after using our QC solution:

★★★★★

"We are seeing a quicker turnaround in our appraisal reviews and sign-offs. This allows us to issue the closing documents sooner and complete loan closings faster. By having a centralized appraisal review process in place, we have been able to shave at least 40 minutes off each loan. Before RealView, each underwriter could get through one or two loan files per day. After implementing RealView, productivity has basically doubled so our underwriters can complete three to four loans per day."

- Rick Bargioni, VP of National Underwriting
Sierra Pacific Mortgage - Lender

"Having RealView has been a breath of fresh air! We are able to catch many more errors this way and it saves us so much time, not to mention our clients are happier because we catch more on the front end!"

- Jennifer, Quality Control Process Analyst
Appraisal Nation - AMC

"In the past, I would reject reports based on what I thought was appropriate to kickback. Now, I have the exact rule that triggers to tell me why I must kickback (reject) an item or a report."

- Kim, Mortgage Appraisal Review Analyst
PenFed Credit Union - Lender

"This tool gives me the verbiage to request revisions in a knowledgeable manner (without sounding like I don't know what I'm talking about)."

- Anonymous - Lender

CoreLogic's collateral technology leverages data-enabled solutions that simplify your valuation process and offers a comprehensive, efficient underwriting workflow. We're ready to empower your mortgage program with scalability and flexibility to take advantage of changing market conditions.

For more information, visit https://www.mercuryvmp.com/automated-appraisal-review
or call 800-434-7260.

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